



SUMMARY

2005/3

1st half Result

(1st, April, 2004~30th, Sept., 2004)

DAIKIN INDUSTRIES, LTD.

Summary (Consolidated)

(Unit : Millions of JPY)

Ref.

	Mar-02 Result	Mar-03 Result	Mar-04 Result	Mar-05		Ref. Mar-04 Ist half Result
				Ist half Result	Forecast	
Net Sales	101% 538,790	106% 572,413	109% 625,717	123% 373,864	119% 743,000	303,934
Operating Income	105% (7.8%) 41,967	107% (7.8%) 44,788	107% (7.7%) 47,987	154% (8.8%) 32,964	128% (8.3%) 61,500	21,470
Ordinary Income	107% (7.5%) 40,329	103% (7.2%) 41,468	109% (7.2%) 45,209	156% (8.4%) 31,360	134% (8.1%) 60,500	20,047
Net Income	90% (3.3%) 17,937	120% (3.8%) 21,590	133% (4.6%) 28,611	156% (5.2%) 19,581	135% (5.2%) 38,500	12,542

% = Year on Year (Net change compared with the Previous Fiscal Year) (%) = % of each Income to Net Sales

Summary (Non-Consolidated)

(Unit : Millions of JPY)

Ref.

	Mar-02 Result	Mar-03 Result	Mar-04 Result	Mar-05		Ref. Mar-04 Ist half Result
				Ist half Result	Forecast	
Net Sales	99% 364,857	102% 371,844	104% 386,931	118% 220,193	114% 440,000	186,729
Operating Income	121% (7.0%) 25,713	84% (5.8%) 21,473	44% (2.4%) 9,366	160% (3.4%) 7,584	144% (3.1%) 13,500	4,747
Ordinary Income	114% (7.8%) 28,301	95% (7.2%) 26,827	84% (5.8%) 22,508	89% (4.2%) 9,229	93% (4.8%) 21,000	10,422
Net Income	88% (3.1%) 11,342	120% (3.7%) 13,615	110% (3.9%) 14,975	95% (2.9%) 6,289	104% (3.5%) 15,500	6,646

% = Year on Year (Net change compared with the Previous Fiscal Year) (%) = % of each Income to Net Sales

The Ratios of Consolidated to Non-Consolidated

(Unit : Times)

Net Sales	1.48	1.54	1.62	1.70	1.69
Net Income	1.58	1.59	1.91	3.11	2.48

Net Sales and Operating Income

Net Sales by Segments(Consolidated)

(Unit : Millions of JPY)

	Mar-02	Mar-03	Mar-04	Mar-05		Ref.
				Ist half Result	Forecast	Mar-04 Ist half result
Air conditioning	105% 422,224	107% 453,850	110% 501,186	123% 309,005	119% 597,000	250,415
Chemicals	85% 81,704	85% 83,575	106% 88,492	117% 48,703	114% 101,000	41,479
Others	101% 34,862	100% 34,986	103% 36,039	134% 16,155	125% 45,000	12,039
Total	101% 538,790	106% 572,413	109% 625,717	123% 373,864	119% 743,000	303,934
Sales(Domestic)	100% 360,065	99% 358,094	101% 362,570	112% 202,178		180,515
Sales(Overseas)	105% 178,724	120% 214,319	123% 263,147	139% 171,686		123,419
% of Overseas Sales	33.2%	37.4%	42.1%	45.9%		40.6%

% = Year on Year (Net Change compared with the Previous Fiscal Year)

Operating Income (Consolidated)

(Unit : Millions of JPY)

	Mar-02	Mar-03	Mar-04	Mar-05		Ref.
				Ist half Result	Forecast	Mar-04 Ist half result
Air conditioning	132% 32,221 (7.6%)	107% 34,408 (7.6%)	112% 38,507 (7.7%)	151% 27,848 (9.0%)	132% 50,700 (8.5%)	18,476
Chemicals	58% 9,298 (11.4%)	103% 9,616 (11.5%)	85% 8,184 (9.2%)	156% 5,209 (10.7%)	110% 9,000 (8.9%)	3,348
Others	- 448 (1.3%)	170% 763 (2.2%)	171% 1,303 (3.6%)	- -104 -	138% 1,800 (4.0%)	-351
Total	105% 41,967 (7.8%)	107% 44,788 (7.8%)	107% 47,987 (7.7%)	154% 32,964 (8.8%)	128% 61,500 (8.3%)	21,470

% = Year on Year (Net Change compared with the Previous Fiscal Year)