

〈Translation〉

June 28, 2007

To Shareholders

Yukiyoshi Okano
President and Director
Daikin Industries, Ltd.
Umeda Center Bldg., 4-12,
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Kita-ku, Osaka

Notice of Resolutions of the 104th Ordinary General Meeting of Shareholders

The following matters were reported and resolved at the 104th Ordinary General Meeting of Shareholders of Daikin Industries, Ltd. (the Company) held today.

Items reported on:

First Item: Report on the Business Report, Consolidated Financial Statements and the Non-Consolidated Financial Statements for the 104th fiscal year (from April 1, 2006, to March 31, 2007)

The contents of the above documents were reported.

Second Item: Report on the results of the Audit Reports on the Consolidated Financial Statements by the Accounting Auditors and the Board of Corporate Auditors

The above results were reported.

Items resolved:

First Item: Appropriation of Retained Earnings

This proposal was approved as originally proposed. The dividend was determined to be 14 yen per share.

Second Item: Acquisition by the Company of Its Own Shares

It was resolved that the Company can repurchase a certain number of the common shares of the Company up to four hundred thousand (400,000) shares or two billion and two hundred million yen (¥2,200,000,000) in total value within one (1) year from the close of this Ordinary General Meeting of Shareholders in accordance with Article 156 of the Corporation Act.

Third Item: Election of One (1) Corporate Auditor

Shinichi Fujita was elected and has assumed office as Corporate Auditor.

Fourth Item: Election of One (1) Substitute Auditor

In accordance with the Article 329, Paragraph 2, of the Corporation Act, Masanao Iechika was elected as Substitute Auditor to prepare for the case when the number of External Corporate Auditors might be insufficient.

Fifth Item: Payment of Directors' and Corporate Auditors' Bonuses

It was resolved that the Company can pay executive bonuses totaling ¥150,000,000 (¥147,250,000 to Directors and ¥2,750,000 to Corporate Auditors) to the nine (9) Directors (excluding the two (2) External Directors) and two (2) Corporate Auditors (excluding the two (2) External Corporate Auditors) as of the conclusion of the fiscal year under review.

The above represents a translation, for reference and convenience only, of the original notice issued in Japanese. We did our utmost to ensure accuracy in our translation and believe it to be of the highest standard. However, due to differences of accounting, legal and other systems as well as of language, this English version might contain inaccuracies, and therefore might be inconsistent with the original intent imported from the Japanese. In the event of any discrepancies between the Japanese and English versions, the former shall prevail as the official version.