



January 19, 2007

Press Release

Company name: Daikin Industries, Ltd.

Representative: Yuki Yoshi Okano, President and COO

Securities Identification Code: 6367

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Completion of Acquisition for O.Y.L. Industries Berhad

Daikin Industries, Ltd. announces the completion of its acquisition of the O.Y.L. Industries Berhad (headquarters in Kuala Lumpur, Malaysia, hereinafter OYL) as of January 18, 2007.

The total purchase price for 100% of OYL shares was approximately 243.8 billion yen.

Daikin purchased OYL shares under its Mandatory General Offer during the period October 6, 2006 to November 10, 2006 up to 99.3%.

Compulsory Acquisition was commenced on November 24, 2006 to acquire the remaining 0.7% shares from minority shareholders who had not applied for Mandatory General Offer (under Article 34 of the Malaysian Securities Commission Act).

End of Report