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May 13, 2026

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 (Securities Code: 6367, TSE Prime Market)
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Notice on the Decision of Terms of the 25th ~ 30th Issuances of Share Warrants via Third-Party Allotment for Acquisition of Own Shares in a Fully Committed Share Repurchase, a type of Japanese Accelerated Share Repurchase

Daikin Industries, Ltd. (the "Company") hereby announces that as a result of the purchase of its shares through the Tokyo Stock Exchange ("TSE") off-auction own share repurchase trading system (ToSTNeT-3), terms have been fixed for the 25th ~ 30th issuances of a share warrant via third-party allotment as resolved at the Board of Directors meeting held on May 12, 2026. For details, please refer to the Company's press release, titled "Notice Regarding the Acquisition of Own Shares through the Off-Auction Share Repurchase Trading System (ToSTNeT-3) (Acquisition of Own Shares through Fully Committed Share Repurchase (Japanese ASR))" dated May 12, 2026 and the Company's electronic announcements.

1. Overview of the terms

(1) Exercisable shares	<p>Exercisable shares: 14,488,700 shares (maximum) *</p> <p>*The maximum number of exercisable shares assumes that each of the number of shares if acquired at the Average Share Price in (2) below is zero.</p>
(2) Number of shares to be exercised	<p>Number of shares to be exercised = (i) Number of shares acquired – (ii) number of shares if acquired at the Average Share Price (with shares less than one unit being rounded down)</p> <p>(i) The Number of shares acquired (the number acquired from Nomura Securities) are 2,414,783 shares for 25th share warrant, 2,414,783 shares for 26th share warrant, 2,414,783 shares for 27th share warrant, 2,414,783 shares for 28th share warrant, 2,414,783 shares for 29th share warrant, 2,414,783 shares for 30th share warrant</p> <p>(ii) The Number of shares if acquired at the Average Share Price is calculated as follows:</p> $\text{Number of shares if acquired at the Average Share Price} = \frac{\text{① Repurchase value}}{\text{② Average Share Price}}$ <p>① Repurchase value is 58,220,426,166 yen for 25th share warrant, 58,220,426,166 yen for 26th share warrant, 58,220,426,166 yen for 27th share warrant,</p>

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58,220,426,166 yen for 28th share warrant,
58,220,426,166 yen for 29th share warrant,
58,220,426,166 yen for 30th share warrant

② The Average Share Price is the value derived by adding (a) and (b) below (calculated to the fifth decimal place below one yen, with the fifth decimal place truncated).

(a) The arithmetic average of the volume-weighted average prices (VWAP) of the Company's common shares displayed on the 6367_JT Equity AQR screen (or any substitute screen or service) provided by Bloomberg L.P. for each trading day during each Average Price Calculation Period, multiplied by the applicable Adjustment Factor. The "Average Price Calculation Period" refers to the period from May 14, 2026 to the day immediately preceding the exercise date of each respective Share Warrant.

(b) The amount calculated as follows for each of the Share Warrant:

i. For the 25th share warrant, the cumulative total of the amount of each dividend per share for which the last cum-dividend date (meaning the date falling two business days prior to the dividend record date; the same shall apply hereinafter) falls on any date from May 14, 2026 to the trading day immediately preceding the exercise date (excluding JPY 165 from the amount of the interim dividend for the fiscal year ending March 2027 and from the amount of each dividend whose last cum-dividend date falls on or after October 1, 2026), multiplied by the number of trading days from the ex-dividend date for such dividend (meaning the business day immediately following the last cum-dividend date; the same shall apply hereinafter) to December 2, 2026, divided by the number of trading days from May 14, 2026 to December 2, 2026.

ii. For the 26th share warrant, the cumulative total of the amount of each dividend per share for which the last cum-dividend date falls on any date from May 14, 2026 to the trading day immediately preceding the exercise date (excluding JPY 165 from the amount of the interim dividend for the fiscal year ending March 2027 and from the

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	<p>amount of each dividend whose last cum-dividend date falls on or after October 1, 2026), multiplied by the number of trading days from the ex-dividend date for such dividend to December 25, 2026, divided by the number of trading days from May 14, 2026 to December 25, 2026.</p> <p>iii. For the 27th share warrant, the cumulative total of the amount of each dividend per share for which the last cum-dividend date falls on any date from May 14, 2026 to the trading day immediately preceding the exercise date (excluding JPY 165 from the amount of the interim dividend for the fiscal year ending March 2027 and from the amount of each dividend whose last cum-dividend date falls on or after October 1, 2026), multiplied by the number of trading days from the ex-dividend date for such dividend to February 1, 2027, divided by the number of trading days from May 14, 2026 to February 1, 2027.</p> <p>iv. For the 28th share warrant, the cumulative total of the amount of each dividend per share for which the last cum-dividend date falls on any date from May 14, 2026 to the trading day immediately preceding the exercise date (excluding JPY 165 from the amount of the interim dividend for the fiscal year ending March 2027 and from the amount of each dividend whose last cum-dividend date falls on or after October 1, 2026), multiplied by the number of trading days from the ex-dividend date for such dividend to March 3, 2027, divided by the number of trading days from May 14, 2026 to March 3, 2027.</p> <p>v. For the 29th share warrant, the cumulative total of the amount of each dividend per share for which the last cum-dividend date falls on any date from May 14, 2026 to the trading day immediately preceding the exercise date (excluding JPY 165 from the amount of the interim dividend for the fiscal year ending March 2027 and from the amount of each dividend whose last cum-dividend date falls on or after October 1, 2026), multiplied by the number of trading days from the ex-dividend date for such dividend to April 1,</p>
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	<p>2027, divided by the number of trading days from May 14, 2026 to April 1, 2027.</p> <p>vi. For the 30th share warrant, the cumulative total of the amount of each dividend per share for which the last cum-dividend date falls on any date from May 14, 2026 to the trading day immediately preceding the exercise date (excluding JPY 165 from the amount of the interim dividend for the fiscal year ending March 2027 and from the amount of each dividend whose last cum-dividend date falls on or after October 1, 2026), multiplied by the number of trading days from the ex-dividend date for such dividend to April 23, 2027, divided by the number of trading days from May 14, 2026 to April 23, 2027.</p> <p>③ Adjustment Factors are 99.575% for 25th share warrant, 99.547% for 26th share warrant, 99.506% for 27th share warrant, 99.446% for 28th share warrant, 99.350% for 29th share warrant, 99.275% for 30th share warrant</p>
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