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Innovative company leading the future of science and technology worldwide
Daikin Selected for "Innovation Momentum 2024: The Global Top 100"

Daikin Industries, Ltd. announced that it has been selected for "Innovation Momentum 2024: The Global Top 100," which recognizes 100 innovative companies that are leading the future of science and technology worldwide based on analysis of their patent data. Launched in 2022 by LexisNexis (headquarters: New York, U.S.), a leading global provider of information and analytics, this year marks the third annual edition for the award. This is the first time that Daikin has been selected for this award.

"Innovation Momentum 2024: The Global Top 100" evaluates the competitiveness of companies based on the value of their patents and identifies the top 100 companies according to the strength of momentum in changes in their patent portfolio over the past two years. Using LexisNexis' patent evaluation index, the report assesses the changes in technology value and the direction of its movement with a unique method and analyzes the momentum of companies' technological development capabilities. Only five Japanese companies were selected this year. Daikin, which was selected for the first time, was described in the report as the company which has put an emphasis on sustainability and is most notable for their Heating, Ventilation, Air Conditioning & Refrigeration (HVAC&R) innovations.

As an HVAC&R manufacturer with global business operations, Daikin allows the use of some of its patents by other companies to contribute to the reduction of greenhouse gases for the industry overall. For example, in 2011, Daikin granted emerging countries free access to 93 patents related to air conditioning equipment utilizing refrigerant HFC-32 (R32), a refrigerant with low global warming potential (GWP), and it expanded access worldwide to all countries in 2015. Moreover, in 2019, Daikin expanded the scope of patents and pledged the non-assertion of those patents to support conversion to refrigerants with high energy savings and low GWP.

Daikin is working to strengthen R&D on a global scale to achieve the growth strategies in its strategic management plan "Fusion 25": Challenge to Achieve Carbon Neutrality, Promotion of Solutions Business Connected with Customers, and Creation of Value with Air. In addition to the acquisition of intellectual property rights and prevention of infringement of other companies' intellectual property rights, Daikin will continue to contribute to its business through the creation of intellectual properties by partnerships with the industry and academia, and establishing a network of other companies and researchers through the granting of free access to its patented technologies.

About "Innovation Momentum 2024: The Global Top 100"

<https://www.lexisnexisip.com/resources/stories/innovation-report/>