

June 1, 2023

Daikin Selected as Digital Transformation Stock 2023



Daikin Industries, Ltd. was selected as one of the “Digital Transformation (DX) Stocks 2023” on May 31. The program, run by MITI (the Ministry of Economy, Trade, and Industry) and TSE (the Tokyo Stock Exchange), named “DX stocks” among TSE-listed companies. The selected companies are recognized for their efforts to increase corporate value and demonstrate achievement by using digital technologies.

This is the second time for Daikin to be named as a DX stock following 2020.

Daikin has set “Digitalization to Support Transformation” as one of the key management themes in “FUSION 25”, the mid-term strategic management plan, and considers it highly important to connect with customers using digital technology to fulfill diversified demands and promote digitalization in business innovation.

Daikin was recognized for the following points:

1. DK-CONNECT : a cloud-based HVAC control service that enables remote integrated management of multiple HVAC units via network terminals that transmit and receive various types of data. Daikin aims to further improve energy efficiency and convenience by collecting diverse customer needs and developing and updating applications that suit those needs.
2. Baridi Baridi Inc.: a joint venture with WASSHA Inc., which operates a high-efficiency air conditioner subscription business with a mobile money payment system. This joint venture aims to spread high-efficiency air conditioners in an affordable way and reduce environmental impact in the United Republic of Tanzania.
3. Daikin Information and Communications Technology College: a corporate university of AI and IoT for employees which started in 2017. The program is expected to foster 1500 human resources who can utilize AI and IoT in practice and implement Business Process Re-engineering by the end of the fiscal year 2023.

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