

Extraordinary Report of the Results of the Exercise of Voting Rights at the 118th Ordinary General Meeting of Shareholders

1. Reason for Filing

As the following items were resolved at the 118th Ordinary General Meeting of Shareholders of Daikin Industries, Ltd. (“Daikin” or the “Company”) held on June 29, 2021, the Company hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4, of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2, of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc.

2. Matters Reported

(1) Date on Which the General Meeting of Shareholders Was Held

June 29, 2021

(2) Resolution Items

First Item: Appropriation of Surplus

Year-end dividends: Cash of ¥80 per share of common stock of the Company

Second Item: Election of Eleven (11) Directors

To elect Noriyuki Inoue, Masanori Togawa, Tatsuo Kawada, Akiji Makino, Shingo Torii, Yuko Arai, Ken Tayano, Masatsugu Minaka, Takashi Matsuzaki, Kanwal Jeet Jawa, and Yoshihiro Mineno as Directors

Third Item: Election of One (1) Audit & Supervisory Board Member

To elect Ryu Yano as Audit & Supervisory Board Member

Fourth Item: Election of One (1) Substitute Audit & Supervisory Board Member (external)

To elect Ichiro Ono as Substitute Audit & Supervisory Board Member (external)

Fifth Item: Amounts of Compensation in the Form of Stock Options for Directors and Partial

Revision of the Details of Stock Options for Directors

To revise the maximum amount of compensation in the form of the stock compensation-type stock options issued to Directors (excluding External Directors) to no higher than ¥360 million annually, and the maximum number of share acquisition rights issued within one (1) year from the date of the ordinary general meeting of shareholders for the corresponding fiscal year to 450.

Also, to make partial amendments to the policies for determining the number of share acquisition rights issued to recipients.

(3) Number of exercised voting rights by affirmative vote, negative vote and abstention for each item, requirements for each item to be approved and the results of the resolutions

| Item | Number of affirmative votes | Number of negative votes | Number of abstentions | Approval requirements | Results of the resolutions/ Ratio of affirmative votes (%) |
|-------------------|-----------------------------|--------------------------|-----------------------|-----------------------|---|
| First Item | 2,558,212 | 42,993 | 87 | Note 1 | Approved 97.83 |
| Second Item | | | | | |
| Noriyuki Inoue | 2,364,636 | 213,124 | 23,514 | | Approved 90.43 |
| Masanori Togawa | 2,485,657 | 96,456 | 19,166 | | Approved 95.06 |
| Tatsuo Kawada | 2,513,993 | 87,198 | 87 | | Approved 96.14 |
| Akiji Makino | 2,388,589 | 193,521 | 19,166 | | Approved 91.34 |
| Shingo Torii | 2,589,022 | 12,176 | 87 | | Approved 99.01 |
| Yuko Arai | 2,598,105 | 3,094 | 87 | Note 2 | Approved 99.36 |
| Ken Tayano | 2,514,928 | 58,670 | 27,681 | | Approved 96.18 |
| Masatsugu Minaka | 2,518,932 | 54,666 | 27,681 | | Approved 96.33 |
| Takashi Matsuzaki | 2,519,131 | 54,467 | 27,681 | | Approved 96.34 |
| Kanwal Jeet Jawa | 2,519,099 | 54,499 | 27,681 | | Approved 96.34 |
| Yoshihiro Mineno | 2,518,752 | 54,846 | 27,681 | | Approved 96.32 |
| Third Item | 2,040,071 | 541,053 | 20,158 | Note 2 | Approved 78.02 |
| Fourth Item | 2,600,317 | 651 | 326 | Note 2 | Approved 99.44 |
| Fifth Item | 2,558,871 | 42,335 | 87 | Note 1 | Approved 97.86 |

Notes: 1. A majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

2. Both of the following: 1) the number of total voting rights owned by the shareholders who attended the General Meeting of Shareholders equals or exceeds one-third of the voting rights owned by shareholders eligible for exercising their voting rights, and 2) the majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

3. The number of affirmative votes is the sum of the affirmative votes exercised prior to the meeting and the votes exercised by the shareholders attending the meeting that were confirmed as affirmative.

(4) Reason why some of the voting rights exercised by the shareholders who attended the General Meeting of Shareholders were not added to the calculation

The requirements for each item to be approved were met and resolutions were lawfully adopted under the Companies Act by the sum of the votes exercised up to the preceding day of the 118th General Meeting of Shareholders and part of the votes exercised by the shareholders attending the meeting that were confirmed as affirmative or negative. Therefore, voting rights held by the remaining shareholders attending the meeting whose votes were not confirmed as affirmative, negative, or abstention were not included in the calculation.