

Extraordinary Report of the Results of the Exercise of Voting Rights at the 120th Ordinary General Meeting of Shareholders

1. Reason for Filing

As the following items were resolved at the 120th Ordinary General Meeting of Shareholders of Daikin Industries, Ltd. (“Daikin” or the “Company”) held on June 29, 2023, the Company hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4, of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2, of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc.

2. Matters Reported

(1) Date on Which the General Meeting of Shareholders Was Held

June 29, 2023

(2) Resolution Items

First Item: Appropriation of Surplus

Year-end dividends: Cash of ¥140 per share of common stock of the Company

Second Item: Partial Amendments to the Articles of Incorporation

To make amendments to Article 27 of the Articles of Incorporation, in order to change the number of Audit & Supervisory Board Members from the current four (4) or less to five (5) or less

Third Item: Election of Ten (10) Directors

To elect Noriyuki Inoue, Masanori Togawa, Tatsuo Kawada, Akiji Makino, Shingo Torii, Yuko Arai, Ken Tayano, Masatsugu Minaka, Takashi Matsuzaki, and Kanwal Jeet Jawa as Directors

Fourth Item: Election of Three (3) Audit & Supervisory Board Members

To elect Kaeko Kitamoto, Kosei Uematsu and Hisao Tamori as Audit & Supervisory Board Members

Ms. Kaeko Kitamoto will take office on July 1, 2023.

Fifth Item: Election of One (1) Substitute Audit & Supervisory Board Member (external)

To elect Ichiro Ono as Substitute Audit & Supervisory Board Member (external)

(3) Number of exercised voting rights by affirmative vote, negative vote and abstention for each item, requirements for each item to be approved and the results of the resolutions

| Item | Number of affirmative votes | Number of negative votes | Number of abstentions | Approval requirements | Results of the resolutions/ Ratio of affirmative votes (%) |
|-------------------|-----------------------------|--------------------------|-----------------------|-----------------------|---|
| First Item | 2,553,722 | 79,194 | 54 | Note 1 | Approved 96.92 |
| Second Item | 2,632,428 | 495 | 54 | Note 2 | Approved 99.90 |
| Third Item | | | | | |
| Noriyuki Inoue | 2,169,809 | 459,724 | 3,317 | | Approved 82.35 |
| Masanori Togawa | 2,327,985 | 301,160 | 3,707 | | Approved 88.35 |
| Tatsuo Kawada | 2,526,748 | 106,057 | 54 | | Approved 95.89 |
| Akiji Makino | 2,324,666 | 308,137 | 54 | | Approved 88.22 |
| Shingo Torii | 2,593,327 | 39,490 | 54 | Note 3 | Approved 98.42 |
| Yuko Arai | 2,623,896 | 8,956 | 19 | | Approved 99.58 |
| Ken Tayano | 2,509,287 | 116,070 | 7,504 | | Approved 95.23 |
| Masatsugu Minaka | 2,522,562 | 102,796 | 7,504 | | Approved 95.73 |
| Takashi Matsuzaki | 2,518,936 | 106,422 | 7,504 | | Approved 95.60 |
| Kanwal Jeet Jawa | 2,522,321 | 103,037 | 7,504 | | Approved 95.73 |
| Fourth Item | | | | | |
| Kaeko Kitamoto | 2,631,929 | 888 | 159 | Note 3 | Approved 99.88 |
| Kosei Uematsu | 2,487,649 | 145,123 | 195 | | Approved 94.41 |
| Hisao Tamori | 2,428,086 | 204,715 | 159 | | Approved 92.15 |
| Fifth Item | 2,631,870 | 945 | 159 | Note 3 | Approved 99.88 |

- Notes: 1. A majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.
2. Both of the following: 1) the number of total voting rights owned by the shareholders who attended the General Meeting of Shareholders equals or exceeds one-third of the voting rights owned by shareholders eligible for exercising their voting rights, and 2) the number of votes equals or exceeds two-thirds of voting rights exercised by the shareholders who attended the General Meeting of Shareholders is affirmative.
3. Both of the following: 1) the number of total voting rights owned by the shareholders who attended the General Meeting of Shareholders equals or exceeds one-third of the voting rights owned by shareholders eligible for exercising their voting rights, and 2) the majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.
4. The number of affirmative votes is the sum of the affirmative votes exercised prior to the meeting and the votes exercised by the shareholders attending the meeting that were confirmed as affirmative.

(4) Reason why some of the voting rights exercised by the shareholders who attended the General Meeting of Shareholders were not added to the calculation

The requirements for each item to be approved were met and resolutions were lawfully adopted under the Companies Act by the sum of the votes exercised up to the preceding day of the 120th General Meeting of Shareholders and part of the votes exercised by the shareholders attending the meeting that were confirmed as affirmative or negative. Therefore, voting rights held by the remaining shareholders attending the meeting whose votes were not confirmed as affirmative, negative, or abstention were not included in the calculation.