

May 28, 2019

Solidarity with Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

Daikin Industries, Ltd. recently announced its support and agreement with the recommendations of the Task Force on Climate-related Financial Disclosures (hereinafter referred to as “TCFD” *¹).

Air conditioners are an essential component of social infrastructure for human health and economic development, but they also account for a tremendous amount of electricity consumption due to their extensive use in countries around the world. In the belief that “a company cannot grow its business unless it contributes to solving environmental problems,” Daikin has endeavored as a comprehensive air conditioning manufacturer to mitigate the environmental impact of air conditioners by promoting the widespread adoption of energy-saving inverter technology and low GWP refrigerant R-32. In 2018, the company formulated its Environmental Vision for 2050, which aims for net zero greenhouse gas emissions in 2050, based on a long-term perspective for the relationship between business and the environment. Moreover, Daikin engages in active communication with stakeholders concerning ESG*² issues.

Response to the changes in society caused by climate change is of the utmost importance worldwide. As an advanced environmental company, Daikin analyses the risks and opportunities posed to its business by climate change, reflects them in its management strategy, and promotes full information disclosure.

The company will continue its contribution to the realization of a sustainable society on a global scale.



*1 TCFD is an abbreviation for Task Force on Climate-related Financial Disclosures. It is a task force established by the Financial Stability Board (FSB), which consists of central banks and financial regulators in major countries worldwide. It officially announced a set of recommendations to disclose financial information relating to climate change impacts in June 2017. Currently, organizations across the globe including financial institutions, corporations, and governments agree with the TCFD recommendations.

*2 Stands for Environment, Social, and Governance.

【Reference】

For more information concerning TCFD, access the TCFD website at URL <https://www.fsb-tcfd.org/> and for information concerning Daikin’s CSR and environmental initiatives, access the Daikin’s website at URL <https://www.daikin.com/csr/index.html>