

CORPORATE NEWS

May 15, 2023

Daikin Group Becomes IEA Heat Pump Conference Key Sponsor

Daikin Europe N.V., a subsidiary of Daikin Industries, Ltd., announced that it became one of the key sponsors of the triennial IEA Heat Pump Conference in Chicago, the U.S. from May 15 to May 18, 2023. This brings together the industry and researchers to talk about the latest advancements in the heat pump field. This is the second time that Daikin has sponsored this conference, following Rotterdam, the Netherlands in 2017.

To achieve long-term climate and energy goals, the increase of heating and cooling through renewable energy is needed, in combination with large-scale refurbishment and renovation of the world's existing buildings and industrial infrastructure. The upcoming conference serves as a forum to discuss the latest technologies in heat pumps and exchange valuable knowledge on related topics.

With its sponsorship, Daikin Europe N.V. aims to inspire associations, manufacturers, and policymakers about the value of hydronic heat pumps for society and how to implement them in their markets. The European hydronic heat pump market, lead by the air-to-water heat pump segment, can serve as an example. It is on a fast growth track thanks to the commitment to the Green Deal and Fit for 55 plans by the European Commission. With an explosive growth of 43% between 2021 and 2022, Daikin expects the market to grow even further to 10 million hydronic heat pumps per year by 2030 in Europe.

To respond to that growth, Daikin Europe N.V. has announced significant investments in the heat pump industry in Europe.

About 14th IEA Heat Pump Conference

From 15th May to 18th May. At the Renaissance Chicago Downtown Hotel. 1 West Wacker Drive, Chicago, Illinois, 60601, U.S. Sponsors: https://www.hpc2023.org/become-sponsor-exhibitor/ Program: https://www.hpc2023.org/wp-content/uploads/2023/04/Detailed-Program-v01.pdf