

June 29, 2023

To Shareholders

Masanori Togawa  
President and CEO  
Daikin Industries, Ltd.  
Osaka Umeda Twin Towers South,  
1-13-1 Umeda, Kita-ku, Osaka

### **Resolution Notice of the 120th Ordinary General Meeting of Shareholders**

The following matters were reported and resolved at the 120th Ordinary General Meeting of Shareholders of Daikin Industries, Ltd. (the Company), held today.

#### **Items reported on:**

First Item: Business Report, Consolidated Financial Statements and the Non-Consolidated Financial Statements for the 120th fiscal year (from April 1, 2022, to March 31, 2023)

The contents of the above documents were reported.

Second Item: Audit Reports on the Consolidated Financial Statements for the 120th fiscal year (from April 1, 2022, to March 31, 2023) by Accounting Auditors and the Audit & Supervisory Board.

The above results were reported.

#### **Items resolved:**

First Item: Appropriation of Surplus

This proposal was approved as originally proposed. The dividend was determined to be 140 yen per share.

Second Item: Partial Amendments to the Articles of Incorporation

This proposal was approved as originally proposed, and with regard to Article 27 of the Articles of Incorporation, the number of Audit & Supervisory Board Members was changed from 4 or less to 5 or less.

Third Item : Election of Ten (10) Directors

This proposal was approved as originally proposed, and the ten (10) members of Noriyuki Inoue, Masanori Togawa, Tatsuo Kawada, Akiji Makino, Shingo Torii, Yuko Arai, Ken Tayano, Masatsugu Minka, Takashi

Matsuzaki, and Kanwal Jeet Jawa were re-elected and have been appointed. All of the aforementioned have assumed office as Director.

Tatsuo Kawada, Akiji Makino, Shingo Torii, and Yuko Arai were elected External Director.

Fourth Item: Election of Three (3) Audit & Supervisory Board Members

This proposal was approved as originally proposed. Kosei Uematsu and Hisao Tamori, respectively, were re-elected as Audit & Supervisory Board Members and assumed office. Kaeko Kitamoto was newly elected as an Audit & Supervisory Board Member (external) and will take office on July 1, 2023.

Fifth Item: Election of One (1) Substitute Audit & Supervisory Board Member

In accordance with Article 329, Paragraph 3, of the Corporation Act, Ichiro Ono was elected as Substitute Audit & Supervisory Board Member (external).

At a meeting of the Board of Directors held upon the conclusion of the Ordinary General Meeting of Shareholders, Representative Directors and Directors with Titles were elected and assumed office as stated below.

	(Representative Director)	(Representative Director)
Chairman of the Board	President and Member of the Board	Member of the Board
Noriyuki Inoue	Masanori Togawa	Ken Tayano

---

**Payment of the End of the Term Dividend**

Because an end of the term dividend for the 120th fiscal year is to be distributed based on the resolution of this Ordinary General Meeting of Shareholders, please remember to take acceptance within the payment period (from June 30, 2023, to July 31, 2023) by the enclosed “Receipt of End of the Term Dividend” at the nearest main office or branch of the Japan Post Bank or at the post office.

Additionally, for those who wish to stipulate transfer to a bank or financial institution, please confirm receipt and details of “End of the Term Dividend Statement” and “Confirmation of Account for Electronic Transfer of Dividend.”